

Dien May Xanh Investment Joint Stock Company

Interim consolidated financial statements

For the six-month period ended 30 June 2026



**Shape the future
with confidence**

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For the six-month period ended 30 June 2026



Dien May Xanh Investment Joint Stock Company

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Dien May Xanh Investment Joint Stock Company

GENERAL INFORMATION

THE COMPANY

Dien May Xanh Investment Joint Stock Company ("the Company") is a shareholding company incorporated under the Law on Enterprise of Vietnam pursuant to the Enterprise Registration Certificates ("ERC") No. 0303217354 issued by the Department of Planning and Investment of Ho Chi Minh on 2 January 2007 and its latest amended 34th ERC dated 8 July 2026 issued by Department of Finance of Ho Chi Minh City.

The Company's shares were listed and traded on the Ho Chi Minh City Stock Exchange ("HOSE") under ticker symbol of DMX pursuant to Decision No. 618/QD-SGDHCM dated 27 July 2026 and Announcement No. 1632/TB-SGDHCM dated 29 July 2026 by HOSE.

The current principal activities of the Company and its subsidiary are to trade, provide repair and maintenance services of phones, information technology equipment and accessories, cameras, digital equipment, electronic equipment, household appliances and related accessories under the Dien May Xanh brand, as well as the provision of installation, repair and maintenance under the Dien May Xanh Technician brand.

The Company's head office is located at No. 128, Tran Quang Khai Street, Tan Dinh Ward, Ho Chi Minh City, Vietnam and operating office is located at T2-1.2 Block, D1 Street, Saigon Hi-tech Park, Tang Nhon Phu Ward, Ho Chi Minh City, Vietnam.

BOARD OF DIRECTORS

Members of the Board of Directors ("BOD") during the period and at the date of this report are:

Mr Nguyen Duc Tai	Chairman	
Mr Vu Dang Linh	Vice chairman	
Mr Doan Van Hieu Em	Member	
Mr Robert Alan Willett	Member	
Mr Do Tuan Anh	Independent Member	appointed on 19 January 2026
Mr Vo Ha Trung Tin	Independent Member	appointed on 19 January 2026

AUDIT COMMITTEE

Members of the Audit committee during the period and at the date of this report are:

Mr Do Tuan Anh	Head	appointed on 19 January 2026
Mr Vo Ha Trung Tin	Member	appointed on 19 January 2026

MANAGEMENT

Members of the management during the period and at the date of this report are:

Mr Doan Van Hieu Em	General Director
Ms Vo Thi Phuong Thao	Chief Accountant

LEGAL REPRESENTATIVE

The legal representative of the Company during the period and at the date of this report is Mr Doan Van Hieu Em.

AUDITOR

The auditor of the Company is Ernst & Young Vietnam Limited.

Dien May Xanh Investment Joint Stock Company

REPORT OF MANAGEMENT

Management of Dien May Xanh Investment Joint Stock Company ("the Company") is pleased to present this report and the interim consolidated financial statements of the Company and its subsidiary (collectively referred to as "the Group") for the six-month period ended 30 June 2026.

MANAGEMENT'S RESPONSIBILITY IN RESPECT OF THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

The management is responsible for the interim consolidated financial statements of each financial period which give a true and fair view of the interim consolidated financial position of the Group and of interim consolidated results of its operations and its interim consolidated cash flows for the period. In preparing those interim consolidated financial statements, the management is required to:

- ▶ select suitable accounting policies and then apply them consistently;
- ▶ make judgements and estimates that are reasonable and prudent;
- ▶ state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the interim consolidated financial statements; and
- ▶ prepare the interim consolidated financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue its business.

The management is responsible for ensuring that proper accounting records are kept which disclose, with reasonable accuracy at any time, the interim consolidated financial position of the Group and for ensuring that the accounting records comply with the applied accounting system. It is also responsible for safeguarding the assets of the Group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The anagement confirmed that it has complied with the above requirements in preparing the accompanying interim consolidated financial statements.

STATEMENT BY MANAGEMENT

The management does hereby state that, in its opinion, the accompanying interim consolidated financial statements give a true and fair view of the interim consolidated financial position of the Group as at 30 June 2026 and of the interim consolidated results of its operations and its interim consolidated cash flows for the six-month period then ended in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to preparation and presentation of interim consolidated financial statements.

For and on behalf of the management:

27 August 2026



Doan Van Hieu Em



Shape the future
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REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL STATEMENTS

To: The Shareholders and the Board of Directors of Dien May Xanh Investment Joint Stock Company

We have reviewed the accompanying interim consolidated financial statements of Dien May Xanh Investment Joint Stock Company ("the Company") and its subsidiary (collectively referred to as "the Group"), as prepared on 27 August 2026 and set out on pages 5 to 50, which comprise the interim consolidated statement of financial position as at 30 June 2026, the interim consolidated income statement and the interim consolidated cash flow statement for the six-month period then ended and the notes thereto.

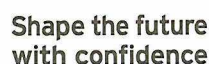
The management's responsibility

The Company's management is responsible for the preparation and fair presentation of the interim consolidated financial statements in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to the preparation and presentation of the interim consolidated financial statements, and for such internal control as management determines is necessary to enable the preparation and presentation of the interim consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' responsibility

Our responsibility is to express a conclusion on the interim consolidated financial statements based on our review. We conducted our review in accordance with Vietnamese Standards on Review Engagements No. 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of interim consolidated financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim consolidated financial statements do not give a true and fair view, in all material respects, of the interim consolidated financial position of the Group as at 30 June 2026, and of the interim consolidated results of its operations and its interim consolidated cash flows for the six-month period then ended in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to preparation and presentation of interim consolidated financial statements.

The interim consolidated financial statements of the Group for the six-month period ended 30 June 2025 were not reviewed.

Ho Chi Minh City, Vietnam

27 August 2026

Ernst & Young Vietnam Limited



INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

VND

ASSETS	Code	Notes	Ending balance	Beginning balance
A. CURRENT ASSETS	100		72,253,519,360,072	53,565,566,103,895
I. Cash and cash equivalents	110	4.1	3,541,409,737,059	3,578,154,917,657
1. Cash	111		3,541,409,737,059	3,558,154,917,657
2. Cash equivalents	112		-	20,000,000,000
II. Current investment	120		27,813,466,977,288	25,246,515,124,040
1. Short-term held-to-maturity investments	123	5	27,813,466,977,288	25,246,515,124,040
III. Current receivables	130		1,735,395,903,280	1,432,564,888,990
1. Short-term trade receivables	131	6	463,880,157,589	394,564,407,242
2. Short-term advances to suppliers	132	7	15,874,300,000	40,298,376,105
3. Other short-term receivables	135	8	1,255,641,445,691	997,702,105,643
IV. Inventories	140	9	25,439,333,501,450	22,759,101,620,225
1. Inventories	141		26,163,606,944,783	23,368,695,775,234
2. Provision for diminution in value of inventories	142		(724,273,443,333)	(609,594,155,009)
V. Other current assets	160		13,723,913,240,995	549,229,552,983
1. Short-term deferred expenses	161	10	299,324,702,241	340,599,769,383
2. Deductible value-added tax	162	18	109,508,538,754	208,629,783,600
3. Other current assets	165	4.2	13,315,080,000,000	-

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION (continued)

As at 30 June 2026

VND

ASSETS	Code	Notes	Ending balance	Beginning balance
B. NON-CURRENT ASSETS	200		3,632,667,477,742	3,350,671,762,515
<i>I. Non-current receivable</i>	210		240,121,605,447	238,775,502,397
1. Other long-term receivables	215	11	240,121,605,447	238,775,502,397
<i>II. Fixed assets</i>	220		646,293,929,089	840,472,791,325
1. Tangible fixed assets	221	12	620,295,050,589	814,473,912,825
Cost	222		9,461,788,974,461	9,454,539,360,453
Accumulated depreciation	223		(8,841,493,923,872)	(8,640,065,447,628)
2. Intangible fixed assets	227	13	25,998,878,500	25,998,878,500
Cost	228		36,771,076,200	36,771,076,200
Accumulated amortisation	229		(10,772,197,700)	(10,772,197,700)
<i>III. Non-current asset in progress</i>	250		187,893,330	54,108,981,914
1. Construction in progress	252	14	187,893,330	54,108,981,914
<i>IV. Non-current investments</i>	260		2,020,713,262,868	1,771,159,064,528
1. Investments in jointly controlled entities	262	15	521,210,862,868	371,159,064,528
2. Long-term held-to-maturity investments	265	5	1,499,502,400,000	1,400,000,000,000
<i>V. Other non-current assets</i>	270		725,350,787,008	446,155,422,351
1. Long-term deferred expenses	271	10	4,144,183,525	12,420,343,336
2. Deferred tax assets	272	31.3	721,206,603,483	433,735,079,015
TOTAL ASSETS (280 = 100 + 200)	280		75,886,186,837,814	56,916,237,866,410

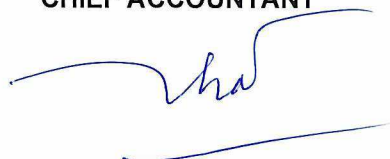
INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION (continued)

As at 30 June 2026

VND

RESOURCES	Code	Notes	Ending balance	Beginning balance
C. LIABILITIES	300		53,209,432,417,497	39,115,666,255,903
I. Current liabilities	310		52,715,717,962,009	38,726,777,565,799
1. Short-term trade payables	311	16	10,232,344,041,382	9,701,594,456,166
2. Short-term advances from customers	312	17	208,012,937,848	210,360,563,142
3. Short-term statutory obligations	314	18	953,922,011,466	811,242,325,898
4. Payables to employees	315		178,459,525,466	190,067,856,206
5. Short-term accrued expenses	316	19	3,939,243,630,034	3,304,053,527,878
6. Short-term unearned revenues	319	20	184,120,231,069	148,048,028,340
7. Other short-term payables	320	21	14,509,110,075,414	842,798,429,389
8. Short-term loans	321	22	22,403,756,952,948	23,429,114,317,650
9. Short-term provisions	322		106,748,556,382	89,498,061,130
II. Non-current liabilities	330		493,714,455,488	388,888,690,104
1. Long-term unearned revenues	337	20	493,714,455,488	388,888,690,104
D. OWNERS' EQUITY	400	23.1	22,676,754,420,317	17,800,571,610,507
1. Owners' contributed capital	411		11,012,835,000,000	11,012,835,000,000
- Ordinary shares with voting rights	411a		11,012,835,000,000	11,012,835,000,000
2. Other owners' capital	414		1,073,331,174,380	1,073,331,174,380
3. Undistributed earnings	420		10,590,588,245,937	5,714,405,436,127
- Undistributed earnings by the end of prior period	420a		5,714,405,436,127	4,612,620,204,399
- Undistributed earnings of current period	420b		4,876,182,809,810	1,101,785,231,728
4. Non-controlling interests	429		-	-
TOTAL LIABILITIES AND OWNERS' EQUITY (440 = 300 + 400)	440		75,886,186,837,814	56,916,237,866,410

Approved, 27 August 2026

PREPARER CUM
CHIEF ACCOUNTANT


Vo Thi Phuong Thao

LEGAL REPRESENTATIVE



Doan Van Hieu Em

INTERIM CONSOLIDATED INCOME STATEMENT

For the six-month period ended 30 June 2026

VND

ITEMS	Code	Notes	Current period	Previous period (Unreviewed)
1. Revenues from sale of goods and rendering of services	01	24.1	65,804,351,031,383	51,661,355,734,845
2. Revenue deductions	02	24.1	524,772,053,113	422,147,079,903
3. Net revenues from sale of goods and rendering of services (10 = 01 - 02)	10	24.1	65,279,578,978,270	51,239,208,654,942
4. Cost of goods sold and services rendered	11	25, 30	52,132,176,366,580	42,155,575,905,536
5. Gross profits from sale of goods and rendering of services (20 = 10 - 11)	20		13,147,402,611,690	9,083,632,749,406
6. Finance income	22	24.2	1,097,012,572,267	893,845,531,247
7. Finance expenses - In which: Interest expense	23 24	26	669,471,433,232 666,361,627,156	429,749,725,142 428,004,107,693
8. Selling expenses	25	27, 30	5,174,771,771,429	4,426,008,488,714
9. General and administrative expenses	26	28, 30	2,342,069,485,232	1,607,040,873,184
10. Shares of profit of joint ventures	27	15	27,661,441,085	14,251,405,074
11. Operating profit {30 = 20 + 22 - (23 + 25 + 26) + 27}	30		6,085,763,935,149	3,528,930,598,687
12. Other income	31	29	12,070,793,295	11,177,830,436
13. Other expenses	32	29	4,112,417,162	3,782,567,663
14. Other profit (40 = 31 - 32)	40	29	7,958,376,133	7,395,262,773
15. Accounting profit before tax (50 = 30 + 40)	50		6,093,722,311,282	3,536,325,861,460

INTERIM CONSOLIDATED INCOME STATEMENT (continued)

For the six-month period ended 30 June 2026

VND

ITEMS	Code	Notes	Current period	Previous period (Unreviewed))
16. Current corporate income tax expense	51	31.1	1,505,011,025,940	724,184,722,593
17. Deferred tax income	52	31.1	(287,471,524,468)	(6,240,553,652)
18. Net profit after corporate income tax (60 = 50 - 51 - 52)	60		4,876,182,809,810	2,818,381,692,519
19. Net profit after tax attributable to shareholders of the parent	61		4,876,182,809,810	2,818,381,692,519
20. Net profit after tax attributable to non-controlling interests	62		-	-
21. Basic earnings per share	70	33	4,428	2,585
22. Diluted earnings per share	71	33	4,428	2,585

Approved, 27 August 2026

PREPARER CUM
CHIEF ACCOUNTANT


Vo Thi Phuong Thao

LEGAL REPRESENTATIVE



Doan Van Hieu Em

INTERIM CONSOLIDATED CASH FLOW STATEMENT

For the six-month period ended 30 June 2026

VND

ITEMS	Code	Notes	Current period	Previous period (Unreviewed)
I. CASH FLOWS FROM OPERATING ACTIVITIES				
1. Profit before tax	01		6,093,722,311,282	3,536,325,861,460
2. Adjustments for:				
- Depreciation of tangible fixed assets	02	12, 13	263,374,974,408	405,075,193,507
- Provisions	03		131,929,783,576	25,852,838,424
- Foreign exchange gain arising from revaluation of monetary accounts denominated in foreign currency	04		(199,478,082)	(114,062,105)
- Profits from investing activities	05		(1,031,762,947,177)	(761,710,307,265)
- Borrowing costs	06	26	666,361,627,156	428,004,107,693
3. Operating profit before changes in working capital	08		6,123,426,271,163	3,633,433,631,714
- Increase in receivables	09		(13,520,145,295,416)	(49,389,298,543)
- Increase in inventories	10		(2,794,911,169,549)	(1,262,637,514,250)
- Increase in payables	11		14,962,753,610,643	3,012,431,477,954
- Decrease in deferred expenses	12		49,551,226,953	1,687,122,304
- Borrowing costs paid	14		(652,467,163,424)	(357,825,216,426)
- Corporate income tax paid	15	18	(1,289,376,191,282)	(725,066,397,772)
Net cash flows from operating activities	20		2,878,831,289,088	4,252,633,804,981
II. CASH FLOWS FROM INVESTING ACTIVITIES				
1. Payment for purchase of fixed assets	21		(124,167,109,592)	(34,811,417,654)
2. Proceeds from disposals of fixed assets	22		19,011,001,136	2,489,500,183
3. Loans to other entities and term-deposits	23		(16,159,391,154,196)	(17,070,226,966,256)
4. Collections from borrowers and term-deposits	24		13,630,539,126,162	13,005,351,716,924
5. Payments for investments in other entities	25		(122,390,357,255)	(163,620,047,473)
6. Interest received	27		865,979,910,679	145,306,212,230
Net cash flows from investing activities	30		(1,890,418,583,066)	(4,115,511,002,046)

INTERIM CONSOLIDATED CASH FLOW STATEMENT (continued)

For the six-month period ended 30 June 2026

VND

ITEMS	Code	Notes	Current period	Previous period (Unreviewed)
III. CASH FLOWS FROM FINANCING ACTIVITIES				
1. Drawdown of borrowings	33	22	48,603,448,251,488	37,998,132,218,052
2. Repayment of borrowings	34	22	(49,628,805,616,190)	(35,825,310,599,996)
3. Dividends paid	36	23.4	-	(2,000,000,000,000)
Net cash flows from financing activities	40		(1,025,357,364,702)	172,821,618,056
Net cash flows for the period (50 = 20 + 30 + 40)	50		(36,944,658,680)	309,944,420,991
Cash and cash equivalents at the beginning of period	60		3,578,154,917,657	3,780,128,276,727
Effect of exchange rate changes	61		199,478,082	114,062,105
Cash and cash equivalents at the end of period (70 = 50 + 60 + 61)	70	4	3,541,409,737,059	4,090,186,759,823

PREPARER CUM
CHIEF ACCOUNTANT


Vo Thi Phuong Thao

Approved, 27 August 2026

LEGAL REPRESENTATIVE



Doan Van Hieu Em

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

as at 30 June 2026 and for the six-month period then ended

1. CORPORATE INFORMATION

Dien May Xanh Investment Joint Stock Company ("the Company") is a shareholding company incorporated under the Law on Enterprise of Vietnam pursuant to the Enterprise Registration Certificates ("ERC") No. 0303217354 issued by the Department of Planning and Investment of Ho Chi Minh on 2 January 2007 and its latest amended 34th ERC dated 8 July 2026 issued by Department of Finance of Ho Chi Minh City.

The Company's shares were listed and traded on the Ho Chi Minh City Stock Exchange ("HOSE") under ticker symbol of DMX pursuant to Decision No. 618/QĐ-SGDHCM dated 27 July 2026 and Announcement No. 1632/TB-SGDHCM dated 29 July 2026 by HOSE.

The current principal activities of the Company and its subsidiary ("The Group") are to trade, provide repair and maintenance services of phones, information technology equipment and accessories, cameras, digital equipment, electronic equipment, household appliances and related accessories under the Dien May Xanh brand, as well as the provision of installation, repair and maintenance under the Dien May Xanh Technician brand.

The Company's normal course of business cycle is 12 months.

The Company's head office is located at No. 128, Tran Quang Khai Street, Tan Dinh Ward, Ho Chi Minh City, Vietnam and operating office is located at T2-1.2 Block, D1 Street, Saigon Hi-tech Park, Tang Nhon Phu Ward, Ho Chi Minh City, Vietnam.

The number of the Company's employees as at 30 June 2026 was 32,969 (31 December 2025: 32,157).

Corporate structure

As at 30 June 2026, the Company has one (1) direct subsidiary as follows:

Name	Location	Principal activities	Percentage of ownership and voting rights (%)	
			Ending balance	Beginning balance
Dien May Xanh Technician Joint Stock Company	Ho Chi Minh City, Vietnam	Repair and maintenance services	99.99	99.99

In addition, the Company has 1 jointly controlled entity as disclosed in Note 15.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continue)

as at 30 June 2026 and for the six-month period then ended

2. BASIS OF PREPARATION**2.1 Applied accounting standards and system**

The interim consolidated financial statements of the Group expressed in Vietnam dong ("VND"), are prepared in compliance with Vietnamese Enterprise Accounting System and Vietnamese Accounting Standard No. 27 - Interim Financial Reporting and other Vietnamese Accounting Standards issued by the Ministry of Finance as per:

- ▶ Decision No. 149/2001/QD-BTC dated 31 December 2001 on the Issuance and Promulgation of Four Vietnamese Accounting Standards (Series 1);
- ▶ Decision No. 165/2002/QD-BTC dated 31 December 2002 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 2);
- ▶ Decision No. 234/2003/QD-BTC dated 30 December 2003 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 3);
- ▶ Decision No. 12/2005/QD-BTC dated 15 February 2005 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 4); and
- ▶ Decision No. 100/2005/QD-BTC dated 28 December 2005 on the Issuance and Promulgation of Four Vietnamese Accounting Standards (Series 5).

Accordingly, the accompanying interim consolidated financial statements, including their use are not designed for those who are not informed about Vietnam's accounting principles, procedures and practices and furthermore are not intended to present the interim consolidated financial position and the interim consolidated results of operations and the interim consolidated cash flows of the Group in accordance with accounting principles and practices generally accepted in countries other than Vietnam.

2.2 Applied accounting documentation system

The Company's applied accounting documentation system is the General Journal system.

2.3 Reporting period

The Group's fiscal year applicable for the preparation of its consolidated financial statements starts on 1 January and ends on 31 December.

These interim consolidated financial statements are prepared for the six-month period ended 30 June 2026.

2.4 Accounting currency

The consolidated financial statements are prepared in VND, which is also the Company's accounting currency

2.5 Basis of consolidation

The interim consolidated financial statements comprise the interim financial statements of the Company and its subsidiaries for the six-month period ended 30 June 2026.

Subsidiaries are fully consolidated from the date of acquisition, being the date on which the Group obtains control, and continued to be consolidated until the date that such control ceases.

The interim financial statements of the subsidiaries are prepared for the same reporting period as the Company, using consistent accounting policies.

All intra-group interim balances, income and expenses and unrealised gains or losses resulting from intra-group transactions are eliminated in full.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continue)

as at 30 June 2026 and for the six-month period then ended

2. BASIS OF PREPARATION (continued)**2.5 Basis of consolidation** (continued)

Non-controlling interests represent the portion of profit or loss and net assets not held by the Group and are presented separately in the interim consolidated income statement and within equity in the interim consolidated statement of financial position.

Impact of changes in the ownership interest of a subsidiary, without a loss of control, is recorded in undistributed earnings.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**3.1 Changes in accounting policies and disclosures**

The accounting policies adopted by the Group in preparation of the interim consolidated financial statements are consistent with those followed in the preparation of the Group's annual consolidated financial statements for the year ended 31 December 2025 and the interim consolidated financial statements for the six-month period ended 30 June 2025 except for the changes in the accounting policies arising from the initial adoption of Circular No. 99/2025/TT-BTC guiding the Enterprise Accounting System ("Circular 99") and Circular No. 43/2026/TT-BTC providing guidance on preparation and presentation of consolidated financial statements ("Circular 43").

3.1.1 Changes in accounting policies due to the adoption of new accounting regulations: Circular 99

On 27 October 2025, the Ministry of Finance issued Circular 99, replacing Circular No. 200/2014/TT-BTC providing guidance on the enterprise accounting regime issued by the Ministry of Finance on 22 December 2014 and several other related regulations. Circular 99 is effective from 1 January 2026 and is applicable to fiscal years beginning on or after 1 January 2026.

The Group has applied changes in accounting policies in accordance with Circular 99, which have affected the Group on a prospective basis, as Circular 99 does not require retrospective application for these changes. The Group has also re-presented the corresponding figures of certain line items to conform with the presentation under Circular 99, as disclosed in Note 36.

3.1.2 Changes in accounting policies due to the adoption of new accounting regulations: Circular 43

On 20 April 2026, the Ministry of Finance issued Circular 43 amending and supplementing a number of articles of Circular No. 202/2014/TT-BTC, which provides guidance on the preparation and presentation of consolidated financial statements. Circular 43 is effective for the preparation and presentation of consolidated financial statements for financial years beginning on or after 1 January 2026.

The Group has applied certain changes in accounting policies in accordance with Circular 43, which have affected the Group on a prospective basis, as Circular 43 does not require retrospective application for these changes. The Group has also re-presented the corresponding figures of certain line items to conform with the presentation under Circular 43, as disclosed in Note 36.

3.2 Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, cash in banks and short-term, highly liquid investments with an original maturity of less than three months that are readily convertible into known amounts of cash and that are subject to an insignificant risk of change in value and not subject to any restrictions on use.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continue)

as at 30 June 2026 and for the six-month period then ended

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**3.3 Inventories**

Inventories are measured at their historical costs. The cost of inventories comprises costs of purchase incurred in bringing the inventories to their present location and condition.

In case the net realisable value is lower than the cost, it must be calculated according to the net realisable value.

Net realisable value ("NRV") represents the estimated selling price in the ordinary course of business less the estimated costs to complete and the estimated costs necessary to make the sale.

The Group determines quantities and value of inventories issued in the period based on determining quantities and value for each incurred transaction, and recognises value of the inventories issued as follows:

Mobile phones, tablets and laptops	- actual cost on a specific identification basis
Digital and electronic equipment	- actual cost on a specific identification basis
Accessories	- actual cost on a weighted average basis
Household appliances	- actual cost on a weighted average basis
Others	- actual cost on a weighted average basis

Provision for diminution in value of inventories

An inventory provision represents the estimated loss to reflect the decrease in value of inventories (through diminution, damage, obsolescence, etc.) below their carrying amount, and is intended to cover actual losses incurred from the decline in value of inventories. The Group recognises the inventory provision when there is evidence that the net realisable value is lower than the cost of inventories.

Increases or decreases to the provision balance are recorded into the cost of goods sold account in the interim consolidated income statement. When inventories are expired, obsolescence, damage or become useless, the difference between the provision previously made and the historical cost of inventories are included in the interim consolidated income statement.

3.4 Receivables

Receivables are presented in the interim consolidated statement of financial position at the carrying amounts due from customers and other debtors, after deducting provision for doubtful debts.

The provision for doubtful debts represents amounts of outstanding receivables at the end of the period which are doubtful of being recovered. Increases or decreases to the provision balance are recorded as general and administrative expense in the interim consolidated income statement. When bad debts are determined as unrecoverable and are written off those bad debts, the difference between the provision for doubtful receivables previously made and historical cost of receivables is included in the interim consolidated income statement.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continue)

as at 30 June 2026 and for the six-month period then ended

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**3.5 Tangible fixed assets**

Tangible fixed assets comprise assets with physical substance held by the enterprise for use in production and business activities.

Tangible fixed assets are stated at cost less accumulated depreciation.

The cost of a tangible fixed asset comprises its purchase price and any directly attributable costs of bringing the tangible fixed asset to working condition for its intended use and the costs of dismantling and removing the asset and restoring the site on which it is located, if any.

Expenditures for additions, improvements and renewals are added to the carrying amount of the assets and expenditures for maintenance and repairs are charged to the interim consolidated income statement as incurred.

When tangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the interim consolidated income statement.

3.6 Lease assets

The determination of whether an arrangement is, or contains a lease is based on the substance of the arrangement at inception date and requires an assessment of whether the fulfilment of the arrangement is dependent on the use of a specific asset and the arrangement conveys a right to use the asset.

A lease is classified as a finance lease whenever the terms of the lease transfer substantially all the risks and rewards of ownership of the asset to the lessee. All other leases are classified as operating leases.

Where the Group is the lessee

Rentals under operating leases are charged to the interim consolidated income statement on a straight-line basis over the lease term.

Where the Group is the lessor

Assets subject to operating leases are included as the Group's fixed assets in the interim consolidated statement of financial position. Initial direct costs incurred in negotiating an operating lease are recognised in the interim consolidated income statement as incurred.

For other cases under an operating lease, lease income is recognised in the interim consolidated income statement on a straight-line basis over the lease term.

3.7 Intangible fixed assets

Intangible fixed assets are stated at cost less accumulated amortisation.

The cost of an intangible fixed asset comprises its purchase price and any directly attributable costs of preparing the intangible fixed asset to a condition for it to be capable of operating for its intended use of the Group.

Expenditures for additions, improvements are added to the carrying amount of the assets and other expenditures are charged to the interim consolidated income statement as incurred.

When intangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the interim consolidated income statement.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continue)

as at 30 June 2026 and for the six-month period then ended

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**3.7 Intangible fixed assets** (continued)*Land use rights*

Prepaid land rental for land lease contracts that came into effect before 2003 and granted a land use right certificate is recorded as an intangible fixed asset in accordance with Circular No. 45/2013/TT- BTC issued by the Ministry of Finance on April 25, 2013 guides the regime of management, use and depreciation of fixed assets ("Circular 45").

3.8 Depreciation and amortisation

Depreciation of tangible fixed assets and amortisation of intangible assets are calculated on a straight-line basis over the estimated useful life of each asset as follows:

Building and structures	4 - 5 years
Means of transportation	6 years
Office equipment	3 - 8 years
Computer software	2 - 4 years

No amortisation is required for infinite land use right.

Tangible fixed assets are depreciated from the time the assets are available for use. Intangible fixed assets are amortized from the time they are put into use.

3.9 Construction in progress

Construction in progress represents the costs of acquiring new assets that have not yet been fully installed or the costs of construction that have not yet been fully completed. Construction in progress is stated at cost, which includes all necessary costs to construct, repair, renovate, expand, or re-equip the projects with technologies, such as construction costs, tools and equipment costs, project management costs, construction consulting costs, and borrowing costs that are eligible for capitalization.

Construction in progress will be transferred to the appropriate fixed asset account when these assets are fully installed or the construction project is fully completed, and depreciation of these assets will commence when they are ready for their intended use.

Construction costs are recognized as expenses when such costs do not meet the conditions to be recognized as fixed assets.

3.10 Borrowing costs

Borrowing costs consist of interest and other costs that the Group incurs in connection with the borrowing of funds.

Borrowing costs are recorded as expense during the period in which they are incurred.

Costs directly related to the borrowing, excluding interest expense, such as valuation fees, audit fees, loan documentation costs, and loan arrangement fees, are allocated over the loan period using straight line method.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continue)

as at 30 June 2026 and for the six-month period then ended

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**3.11 Deferred expenses**

Deferred expenses are reported as short-term or long-term deferred expenses on the interim consolidated statement of financial position and amortised over the period to which they relate or during which the related economic benefits consumed.

The following types of expenses are recorded as short-term and long-term prepaid expense and are amortised to the interim consolidated income statement:

- ▶ Prepaid rental;
- ▶ Stores's layouts; and
- ▶ Tools and supplies.

3.12 Business combinations

Business combinations are accounted for using the purchase method. The cost of a business combination is measured as the fair value of assets given, equity instruments issued and liabilities incurred or assumed at the date of exchange plus any costs directly attributable to the business combination. Identifiable assets and liabilities and contingent liabilities assumed in a business combination are measured initially at fair values at the date of business combination.

Goodwill acquired in a business combination is initially measured at cost being the excess of the cost the business combination over the Group's interest in the net fair value of the acquiree's identifiable assets, liabilities and contingent liabilities. If the cost of a business combination is less than the fair value of the net assets of the subsidiary acquired, the difference is recognised directly in the interim consolidated income statement. After initial recognition, goodwill is measured at cost less any accumulated amortisation. Goodwill is amortised over estimated periods on a straight-line basis. The parent company conducts the periodical review for impairment of goodwill of investment in subsidiaries. If there are indicators of impairment loss incurred is higher than the yearly allocated amount of goodwill on the straight-line basis, the higher amount will be recorded in the consolidated income statement.

Business combinations involving entities under common control

A business combination involving entities under common control is a business combination in which all of the combining entities or businesses are ultimately controlled by the same party or parties both before and after the business combination, and that control is not transitory.

Business combinations involving entities under common control are accounted for as follows:

- ▶ The assets and liabilities of the two combined entities are reflected at their carrying amounts on the date of business combination;
- ▶ No goodwill is recognised from the business combination;
- ▶ The interim consolidated income statement reflects the results of the combined entities from the date of the business combination; and
- ▶ The difference between the cost of investment/ the consideration of disposal and the net assets is presented as a separate reserve within equity on consolidation (i.e. consolidation reserve in the interim consolidated statement of financial position).

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continue)

as at 30 June 2026 and for the six-month period then ended

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**3.13 Investments***Investment in an jointly controlled entity*

The Group's investment in jointly controlled entity is accounted for using the equity method of accounting. Under the equity method, the investment is carried in the interim consolidated financial position at cost plus post joint venture changes in the Group's share of net assets of the jointly controlled entity.

The share of profit (loss) of the post-acquisition results of operation of the jointly controlled entity is presented on the interim consolidated income statement and its share of post-acquisition movements in reserves is recognised in reserves. The cumulative post-acquisition movements are adjusted against the carrying amount of the investment. Dividend/profit sharing received or receivable from jointly controlled entities reduces the carrying amount of the investment.

The interim financial statements of the jointly controlled entity are prepared for the same reporting period and use the same accounting policies as the Group. Where necessary, adjustments are made to bring the accounting policies in line with those of the Group.

Held-to-maturity investment

Held-to-maturity investments are stated at their acquisition costs.

Provision for diminution in value of investment

Provision for diminution in value of the investment is made when there are reliable evidences that a part or whole of an investment (including investments held to maturity, if any) has suffered a diminution in value or is not recoverable at the end of the reporting period.

Increases or decreases to the provision balance are recorded as finance expenses in the interim consolidated income statement.

3.14 Payables

Trade and other payables comprise obligations of the Group to suppliers of materials and goods, service providers, vendors of property, plant and equipment under executed economic contracts.

3.15 Accruals

Accrued expenses comprise amounts payable for goods and services that have been received from suppliers or provided to customers during the reporting period but have not yet been paid due to the absence of sufficient supporting documents, accounting records or documentation and are recognised as production and business expenses of the reporting period.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continue)

as at 30 June 2026 and for the six-month period then ended

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**3.16 Provisions***Warranty provisions*

Warranty provisions for products, goods, services, and construction projects are provisions for costs related to products, goods, services, and construction projects that have been sold, provided, or delivered to buyers but are still within the warranty period, and the Group is still obligated to continue repairs and completions according to the contracts or commitments with customers.

Warranty provisions for product and goods are recognised as selling expenses. In cases where warranty provisions are reversed, they are recorded as a reduction in selling expenses.

The warranty provisions are established based on estimates derived from historical statistical warranty data associated with similar products, goods, services, and construction projects.

3.17 Foreign currency transactions

Transactions denominated in currencies other than the accounting currency of the Group VND are initially recorded using the actual transaction exchange rates or carrying exchange rates, depending on the nature and substance of the underlying transactions and the principles for determining exchange rates at the transaction date, as follows:

Actual transaction exchange rates:

Transactions denominated in currencies other than the accounting currency of the Group (VND) are recorded at the actual exchange rates at the transaction dates, being the average buying and selling transfer exchange rates of the commercial bank with which the entity frequently conducts transactions. The average buying and selling transfer exchange rates are determined on a daily basis as the arithmetic average of the bank's daily buying and selling transfer exchange rates.

All foreign exchange differences incurred are taken to the interim consolidated income statement.

Carrying exchange rates

Carrying exchange rates include either specific actual carrying exchange rates or weighted average carrying exchange rates. The application of specific actual carrying exchange rates or weighted average carrying exchange rates depends on the characteristics and management requirements of foreign currency-denominated monetary items of the Group.

All exchange differences incurred during the period are taken to the interim consolidated income statement.

At the end of the reporting period, monetary balances denominated in foreign currencies are translated as follows:

- ▶ Demand deposits denominated in foreign currencies are translated using the average bank transfer buying and selling exchange rates quoted by the commercial bank where the Group maintains its deposit accounts; and
- ▶ Foreign currency monetary items other than demand deposits denominated in foreign currencies are translated using the average bank transfer buying and selling exchange rates quoted by the commercial bank with which the Group regularly conducts transactions.

3.18 Owner chapter's capital*Ordinary shares*

Common shares with voting rights are recorded at par value.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continue)

as at 30 June 2026 and for the six-month period then ended

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**3.19 Appropriation of net profits**

Net profit after tax is available for appropriation to shareholders after approval by the shareholders in the annual general meeting, and after making appropriation to reserve funds in accordance with the Company's Charter and Vietnam's regulatory requirements.

3.20 Revenue recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Group and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable, excluding trade discount, rebate and sales return. The following specific recognition criteria must also be met before revenue is recognised:

Sale of goods

Revenue is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, usually upon the delivery of the goods.

Rendering of services

Revenue is recognized upon the completion of the services provided.

Interest income

Interest is recognized on an accrual basis based on the time and actual interest rate for each period

3.21 Revenue deduction

Revenue deductions include sales returns.

Revenue deductions arising in the same period in which products, goods, or services are sold are recorded as a reduction of revenue in that period. In cases where products, goods, or services are sold during the period but sales returns arise in the subsequent year, the Group reduces the revenue recognised for the year, provided that such revenue deductions arise before the issuance date of the financial statements.

3.22 Selling expenses

Selling expenses reflect actual costs incurred in connection with the sale of goods and the provision of services.

3.23 General and administrative expenses

General and administrative expenses reflect actual costs incurred in the course of the general management of the Group.

3.24 Taxation*Current income tax*

Current income tax assets and liabilities for the current and prior periods are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted as at the end of the reporting period.

Current income tax is charged or credited to the interim consolidated income statement, except when it relates to items recognised directly to equity, in which case the current income tax is also dealt with in equity.

Current income tax assets and liabilities are offset when there is a legally enforceable right for the Group to off-set current tax assets against current tax liabilities and when the Group intends to settle its current tax assets and liabilities on a net basis.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continue)

as at 30 June 2026 and for the six-month period then ended

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**3.24 Taxation** (continued)*Deferred tax*

Deferred tax is provided using the liability method on temporary differences at the end of the reporting period between the tax base of assets and liabilities and their carrying amount for financial reporting purposes.

Deferred tax liabilities are recognised for all taxable temporary differences, except:

- where the deferred tax liability arises from the initial recognition of an asset or liability in a transaction which at the time of the related transaction affects neither the accounting profit nor taxable profit or loss; and
- in respect of taxable temporary differences associated with investments in subsidiaries and associates, and interests in joint ventures where timing of the reversal of the temporary difference can be controlled and it is probable that the temporary difference will not reverse in the foreseeable future.

Deferred tax assets are recognised for all deductible temporary differences, carried forward unused tax credit and unused tax losses, to the extent that it is probable that taxable profit will be available against which deductible temporary differences, carried forward unused tax credit and unused tax losses can be utilised, except:

- where the deferred tax asset in respect of deductible temporary difference which arises from the initial recognition of an asset or liability which at the time of the related transaction, affects neither the accounting profit nor taxable profit or loss; and
- in respect of deductible temporary differences associated with investments in subsidiaries, associates, and interests in joint ventures, deferred tax assets are recognised only to the extent that it is probable that the temporary differences will reverse in the foreseeable future and taxable profit will be available against which the temporary differences can be utilised.

The carrying amount of deferred tax assets is reviewed at each balance sheet date and reduced to the extent that it is no longer probable that sufficient taxable income will be available to allow all or part of the deferred tax asset to be utilised. Previously unrecognised deferred tax assets are reassessed at each balance sheet date and are recognised to the extent that it has become probable that future taxable income will allow the deferred tax assets to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period when the asset is realised or the liability is settled based on tax rates and tax laws that have been enacted at the end of the reporting period.

Deferred tax is charged or credited to the interim consolidated income statement, except when it relates to items recognised directly to equity, in which case the deferred tax is also dealt with in the equity account.

Deferred tax assets and liabilities are offset when there is a legally enforceable right for the Group to offset current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxation authority on:

- either the same taxable entity; or
- when the Group intends either to settle current tax liabilities and assets on a net basis or to realise the assets and settle the liabilities simultaneously, in each future period in which significant amounts of deferred tax liabilities or assets are expected to be settled or recovered.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continue)

as at 30 June 2026 and for the six-month period then ended

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**3.25 Earnings per share**

Basic earnings per share amounts are calculated by dividing net profit/(loss) after tax for the period attributable to ordinary shareholders of the Group (after adjusting for the bonus and welfare fund) by the weighted average number of ordinary shares outstanding during the period.

Diluted earnings per share amounts are calculated by dividing the net profit after tax attributable to ordinary shareholders of the Group (after adjusting for interest on the convertible preference shares) by the weighted average number of ordinary shares outstanding during the period plus the weighted average number of ordinary shares that would be issued on conversion of all dilutive potential ordinary shares.

3.26 Segment information

A segment is a component determined separately by the Group which is engaged in providing products or related services (business segment that is subject to risks and returns that are different from those of other segments).

The Group's business segment primarily relates to the sales of mobile phone, laptop, electronic equipment; and provision of installation, repair and maintenance.

3.27 Related parties

Parties are considered to be related parties of the Group if one party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions, or when the Group and other party are under common control or under common significant influence. Related parties can be enterprise or individual, including close members of the family of any such individual.

3.28 Significant estimates

The preparation of the interim consolidated financial statements in accordance with Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System, and the statutory requirements relevant to the preparation and presentation of the interim consolidated financial statements requires management to make estimates and assumptions that affect the carrying amounts of assets and liabilities, the disclosure of contingent assets and liabilities as at the reporting date, as well as the reported amounts of revenue and expenses during the reporting period.

Such estimates and assumptions are continually evaluated based on past experience and other factors, including expectations of future events that are believed to be reasonable and have a significant impact on the Group's interim consolidated financial statements. Although accounting estimates are made based on management's best knowledge and judgement, actual results may differ from those estimates and assumptions.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continue)

as at 30 June 2026 and for the six-month period then ended

4. CASH**4.1 Cash and cash equivalents**

	VND	
	<i>Ending balance</i>	<i>Beginning balance</i>
Cash and cash equivalents held by the Company that are not restricted as to use		
Cash on hand	256,103,450,896	254,143,283,239
Cash at banks	3,242,900,862,602	3,270,924,090,558
Cash in transit	42,405,423,561	33,087,543,860
Time deposits at banks	-	20,000,000,000
TOTAL	<u>3,541,409,737,059</u>	<u>3,578,154,917,657</u>

4.2 Other current asset

	VND	
	<i>Ending balance</i>	<i>Beginning balance</i>
Cash at banks	13,315,080,000,000	-
- Joint Stock Commercial Bank for Foreign Trade of Vietnam	13,315,080,000,000	-

The ending balance includes cash held in a restricted bank account with the Joint Stock Commercial Bank for Foreign Trade of Vietnam ("Vietcombank"), representing proceeds from the Company's initial public offering ("IPO"). In accordance with applicable securities regulations, these funds were maintained in a restricted account and could only be released upon completion of the procedures relating to the IPO results and receipt of the relevant approvals from the competent authorities.

On 3 July 2026, the State Securities Commission of Vietnam confirmed receipt of the report on the results of the Company's initial public offering pursuant to Official Letter No. 6176/UBCK-QLCB. Accordingly, the Company requested the release of the restricted bank account on 7 July 2026, and the account was released by the bank on the same day.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

As at 30 June 2026 and for the six-month period then ended

5. HELD TO MATURITY INVESTMENTS

	Ending balance		Beginning balance		VND
	Cost and recoverable value	Provision	Cost and recoverable value	Provision	
Short-term	27,813,466,977,288	-	25,246,515,124,040	-	
Term-deposit	16,434,853,341,058	-	14,052,217,186,323	-	
<i>Remaining maturity terms under 6 months</i>	15,276,675,258,865	-	8,789,865,597,277	-	
<i>Remaining maturity terms from 6 to 12 months</i>	1,158,178,082,193	-	5,262,351,589,046	-	
Bonds	6,620,693,885,545	-	5,571,648,241,825	-	
Bank	2,577,572,520,625	-	2,402,051,421,499	-	
Securities	1,525,658,940,049	-	1,697,328,069,835	-	
Real estate	1,306,640,941,998	-	771,662,077,531	-	
Others	1,210,821,482,873	-	700,606,672,960	-	
Lending	3,497,445,191,779	-	4,248,516,493,150	-	
<i>Lending deposits in securities companies</i>	3,497,445,191,779	-	4,035,037,041,095	-	
<i>Lending deposits in finance companies</i>	-	-	213,479,452,055	-	
Term-deposit INFY (i)	1,260,474,558,906	-	1,374,133,202,742	-	
Long-term	1,499,502,400,000	-	1,400,000,000,000	-	
Bonds (ii)	1,499,502,400,000	-	1,400,000,000,000	-	
Securities	600,000,000,000	-	600,000,000,000	-	
Bank	500,000,000,000	-	500,000,000,000	-	
Leisure and Entertainment	300,000,000,000	-	300,000,000,000	-	
Others	99,502,400,000	-	-	-	
TOTAL	29,312,969,377,288	-	26,646,515,124,040	-	

(i) This represents term bank deposits under INFY investment contract in VND with maturity terms under 1 year and earning interest at the applicable interest rate.

(ii) This represents bonds with maturity terms from 1 years to 6 years and earning interest at the applicable interest rate

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

As at 30 June 2026 and for the six-month period then ended

6. SHORT-TERM TRADE RECEIVABLES

			VND	
	<i>Ending balance</i>		<i>Beginning balance</i>	
	<i>Carrying amount</i>	<i>Provision</i>	<i>Carrying amount</i>	<i>Provision</i>
Trade receivables from other parties	406,620,233,187	-	233,388,024,089	-
- Home Credit Vietnam Limited Company	208,419,892,540	-	80,463,411,137	-
- VPBank SMBC Finance Company Limited	103,889,774,478	-	87,192,506,673	-
- Vietnam Prosperity Joint Stock Commercial Bank	17,057,858,494	-	6,119,673,829	-
- Others	77,252,707,675	-	59,612,432,450	-
Trade receivable from related parties (Note 32)	57,259,924,402	-	161,176,383,153	-
TOTAL	463,880,157,589	-	394,564,407,242	-

7. SHORT-TERM ADVANCES TO SUPPLIERS

	VND	
	<i>Ending balance</i>	<i>Beginning balance</i>
Asti Electronics Corporation	6,386,137,200	-
GEE Decoration Trading and Service Corporation	1,752,929,321	-
SIS Equipment Company Limited	-	16,065,732,453
Nhat Thien Import Export Company Limited	-	11,290,331,762
SCT Supply Chain (Vietnam) Company Limited	-	4,008,674,298
Others	7,735,233,479	8,933,637,592
TOTAL	15,874,300,000	40,298,376,105

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

As at 30 June 2026 and for the six-month period then ended

8. OTHER RECEIVABLES

	Ending balance		Provision	Beginning balance (as restate)		VND
	Cost			Cost	Provision	
Receivables from suppliers (i)	1,180,898,178,734		-	923,425,890,174		-
- Apple Vietnam Limited Liability Company	200,891,644,816		-	293,014,411,725		-
- LG Electronics Vietnam Hai Phong Co., Ltd.	184,290,279,120		-	76,710,001,156		-
- Panasonic Co., Ltd.	168,342,704,493		-	42,565,091,432		-
- Samsung Electronic HCMC CE Complex Limited	75,661,476,360		-	80,700,216,538		-
- Daikin Air Conditioning (Vietnam) JSC	73,978,865,024		-	14,963,788,027		-
- AQUA Electrical Appliances Vietnam Co., Ltd	71,831,544,544		-	12,998,981,863		-
- Samsung Electronics Viet Nam Thai Nguyen Company Limited	40,718,647,728		-	37,284,502,503		-
- Digiworld Corporation	18,393,156,516		-	34,802,828,518		-
- Others	346,789,860,133		-	330,386,068,412		-
Others	74,743,266,957		-	74,276,215,469		-
TOTAL	1,255,641,445,691		-	997,702,105,643		-
<i>In which:</i>			-			-
Other receivables from other parties	1,245,970,109,702		-	957,099,422,677		-
Other receivables from related parties (Note 32)	9,671,335,989		-	40,602,682,966		-

(i) Receivables from suppliers mainly comprise trade discounts, early payment discounts and price protection.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

As at 30 June 2026 and for the six-month period then ended

9. INVENTORIES

				VND	
	Ending balance		Beginning balance		
	Cost	Provision	Cost	Provision	
Mobile phones	9,677,691,743,318	-	10,436,899,938,796	-	
Electronic equipment	5,720,310,211,808	-	5,455,502,863,780	-	
Home appliances	4,164,271,378,983	-	3,278,784,040,474	-	
Laptops	3,890,896,010,033	-	2,038,788,415,621	-	
Accessories	1,521,398,690,506	-	1,332,468,453,657	-	
Tablets	422,849,729,057	-	381,398,358,512	-	
Installment items	262,434,425,957	-	99,657,560,121	-	
Watches and glasses	180,401,932,646	-	181,715,243,135	-	
Others	323,352,822,475	-	163,480,901,138	-	
TOTAL	26,163,606,944,783	-	23,368,695,775,234	-	
Provision for diminution in value of inventories	(724,273,443,333)	-	(609,594,155,009)	-	
NET	25,439,333,501,450	-	22,759,101,620,225	-	

Movements of provision for diminution in value of inventories :

		VND	
		Current period	Previous period (Unreviewed)
Beginning balance		(609,594,155,009)	(423,097,685,938)
Add: Provision made during the period		(724,273,443,333)	(441,064,780,178)
Less: Utilisation and reversal of provision during the period		609,594,155,009	423,097,685,938
Ending balance		(724,273,443,333)	(441,064,780,178)

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

As at 30 June 2026 and for the six-month period then ended

10. DEFERRED EXPENSES

	VND	
	<i>Ending balance</i>	<i>Beginning balance</i>
Short-term	299,324,702,241	340,599,769,383
Stores rentals	237,138,222,834	246,734,278,995
Tool and equipment	21,437,721,391	38,244,291,996
Insurance	21,075,177,175	26,006,781,412
Stores' layout and renovation expense	13,476,710,614	24,176,325,301
Others	6,196,870,227	5,438,091,679
Long-term	4,144,183,525	12,420,343,336
Tool and equipment	1,802,603,125	971,141,026
Stores rentals	1,519,221,407	7,597,948,480
Stores' layout and renovation expense	171,158,518	2,518,804,422
Others	651,200,475	1,332,449,408
TOTAL	<u>303,468,885,766</u>	<u>353,020,112,719</u>

11. OTHER LONG-TERM RECEIVABLES

Other long-term receivables represent rental deposits for offices, stores, distribution centres and utilities.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

As at 30 June 2026 and for the six-month period then ended

12. TANGIBLE FIXED ASSETS

	Buildings and structures	Means of transportation	Office equipment	VND Total
Cost:				
Beginning balance	8,221,877,694,621	360,538,843,439	872,122,822,393	9,454,539,360,453
New purchase	10,080,051,493	1,407,407,411	387,179,124	11,874,638,028
Transfer from CIP	75,499,770,839	-	303,911,320	75,803,682,159
Disposal	(55,912,968,222)	(586,432,548)	(23,929,305,409)	(80,428,706,179)
Ending balance	8,251,544,548,731	361,359,818,302	848,884,607,428	9,461,788,974,461
<i>In which:</i>				
Fully depreciated	6,177,441,988,977	110,601,487,399	761,073,516,731	7,049,116,993,107
Accumulated depreciation:				
Beginning balance	(7,554,235,489,052)	(261,325,953,888)	(824,504,004,688)	(8,640,065,447,628)
Depreciation	(236,813,283,431)	(18,302,760,891)	(8,258,930,086)	(263,374,974,408)
Disposal	39,658,948,025	374,665,182	21,912,884,957	61,946,498,164
Ending balance	(7,751,389,824,458)	(279,254,049,597)	(810,850,049,817)	(8,841,493,923,872)
Net carrying amount:				
Beginning balance	667,642,205,569	99,212,889,551	47,618,817,705	814,473,912,825
Ending balance	500,154,724,273	82,105,768,705	38,034,557,611	620,295,050,589

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

As at 30 June 2026 and for the six-month period then ended

13. INTANGIBLE FIXED ASSETS

	<i>Land use rights</i>	<i>Computer software</i>	<i>VND Total</i>
Cost:			
Beginning and ending balances	<u>25,998,878,500</u>	<u>10,772,197,700</u>	<u>36,771,076,200</u>
Accumulated amortisation:			
Beginning and ending balances	<u>-</u>	<u>(10,772,197,700)</u>	<u>(10,772,197,700)</u>
Net carrying amount:			
Beginning and ending balances	<u>25,998,878,500</u>	<u>-</u>	<u>25,998,878,500</u>

As at 30 June 2026, the Company's major intangible fixed assets comprised the following assets:

	<i>Ending balance Historical cost</i>	<i>VND Beginning balance Historical cost</i>
<u>Existing intangible fixed assets</u>		
Land Use Rights in Can Tho City	15,075,000,000	15,075,000,000
Land Use Rights in Ho Chi Minh City	7,406,378,500	7,406,378,500
Land Use Rights in Vinh Long City	3,517,500,000	3,517,500,000

14. CONSTRUCTION IN PROGRESS

Construction in progress mainly represents costs to set up new stores and distribution centres.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

As at 30 June 2026 and for the six-month period then ended

15. INVESTMENTS IN JOINTLY CONTROLLED ENTITY

As at 30 June 2026, the Company's investment in joint venture was as follows (31 December 2025: 1):

	<i>Ending balance</i>	<i>Beginning balance</i>
	<i>Ownership/ Voting right</i>	<i>Ownership/ Voting right</i>
	<i>%</i>	<i>%</i>
PT Era Blu Elektronik	45	45

The Company made capital contribution to PT Era Blu Elektronik in accordance with the Resolution dated 28 December 2021 and Oversea Investment Registration Certificate No. 202200996 issued by the Ministry of Planning and Investment on 4 March 2022. PT Era Blu Elektronik's principal activities are to retail of mobile equipment, electric equipment, other equipment, machines in Indonesia.

Details of these investments in joint ventures in current period are as follows:

	<i>VND</i>
	<i>Cost of investment</i>
Cost of investment:	
Beginning balance	391,404,440,229
Increase in investment	122,390,357,255
Ending balance	513,794,797,484
Accumulated share in post-acquisition profit of the joint ventures:	
Beginning balance	(20,245,375,701)
Share in post-acquisition profit of the joint venture for the period	27,661,441,085
Ending balance	7,416,065,384
Net carrying amount:	
Beginning balance	371,159,064,528
Ending balance	521,210,862,868

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

As at 30 June 2026 and for the six-month period then ended

16. TRADE PAYABLES

	Ending balance		Beginning balance		VND
	Balance	Payable amount	Balance	Payable amount	
Trade payables to suppliers	10,148,776,123,608	10,148,776,123,608	9,633,273,278,640	9,633,273,278,640	
- Apple Viet Nam Co., Ltd.	1,857,713,465,160	1,857,713,465,160	463,897,487,034	463,897,487,034	
- Digiworld Corporation	882,410,178,214	882,410,178,214	666,723,063,260	666,723,063,260	
- AQUA Electrical Appliances Vietnam Co., Ltd.	601,792,266,764	601,792,266,764	511,561,974,100	511,561,974,100	
- Toshiba Consumer Products Co., Ltd.	491,882,502,771	491,882,502,771	431,237,672,191	431,237,672,191	
- LG Electronics Vietnam Hai Phong Co., Ltd.	489,215,552,619	489,215,552,619	306,843,068,741	306,843,068,741	
- Branch Of Synnex FPT Distribution Company Limited	469,163,521,473	469,163,521,473	542,129,799,607	542,129,799,607	
- Branch Of Viettel Import – Export Limited	454,444,894,740	454,444,894,740	475,566,297,504	475,566,297,504	
- Samsung Electronics Viet Nam Thai Nguyen Co., Ltd.	327,838,778,943	327,838,778,943	756,976,130,250	756,976,130,250	
- Vinh Khang Science & Technology Joint Stock Company and its branch	212,071,941,205	212,071,941,205	997,223,502,161	997,223,502,161	
- Others	4,362,243,021,719	4,362,243,021,719	4,481,114,283,792	4,481,114,283,792	
Trade payables to related parties (Note 32)	83,567,917,774	83,567,917,774	68,321,177,526	68,321,177,526	
TOTAL	10,232,344,041,382	10,232,344,041,382	9,701,594,456,166	9,701,594,456,166	

17. ADVANCES FROM CUSTOMERS

Short-term advances from customers represent advance payments from customers.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

As at 30 June 2026 and for the six-month period then ended

18. STATUTORY OBLIGATIONS AND TAX RECEIVABLES FROM THE STATE

	<i>Beginning balance</i>	<i>Increase in period</i>	<i>Decrease in period</i>	<i>VND Ending balance</i>
Receivables				
Value-added tax	208,629,783,600	8,409,911,594,598	(8,509,032,839,444)	109,508,538,754
Payables				
Corporate income tax (Note 31.1)	595,317,485,129	1,505,011,025,940	(1,289,376,191,282)	810,952,319,787
Value-added tax	196,590,104,616	7,638,667,175,794	(7,738,133,442,292)	97,123,838,118
Personal income tax	17,974,587,215	187,315,908,490	(161,165,276,744)	44,125,218,961
Others	1,360,148,938	11,721,872,202	(11,361,386,540)	1,720,634,600
TOTAL	811,242,325,898	9,342,715,982,426	(9,200,036,296,858)	953,922,011,466

19. SHORT-TERM ACCRUED EXPENSES

	<i>Ending balance</i>	<i>VND Beginning balance</i>
Employee bonus	2,832,159,122,089	2,479,282,385,291
Marketing expenses	474,789,012,060	357,397,308,843
Interest supporting expenses	239,741,688,211	172,645,066,666
Utilities	113,139,081,134	65,782,041,546
Interest expenses	87,854,211,867	73,959,748,135
Payables to employees	47,979,257,099	80,136,953,905
Others	143,581,257,574	74,850,023,492
TOTAL	3,939,243,630,034	3,304,053,527,878

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

As at 30 June 2026 and for the six-month period then ended

20. UNEARNED REVENUES

Unearned revenue represents revenue from cleaning, maintenance, warranty packages and replacement equipment supplies that has been received in advance from customers.

21. OTHER SHORT-TERM PAYABLES

		VND
	<i>Ending balance</i>	<i>Beginning balance</i>
Received from share issuance (*)	13,315,080,000,000	-
Discount vouchers	602,581,475,651	401,754,944,500
Charges received on behalf	421,711,580,006	253,725,254,750
Social and health insurances and trade union fee	55,333,580,072	73,516,016,766
Deposits received	67,737,806,536	68,929,297,668
Others	46,665,633,149	44,872,915,705
TOTAL	<u>14,509,110,075,414</u>	<u>842,798,429,389</u>
<i>In which:</i>		
<i>Payables to other parties</i>	<i>14,499,570,863,379</i>	<i>837,354,009,915</i>
<i>Payables to related parties (Note 32)</i>	<i>9,539,212,035</i>	<i>5,444,419,474</i>

(*) This balance represents proceeds received from investors through the Company's initial public offering. The proceeds are currently held in a restricted bank account in accordance with applicable securities regulations (*Note 4.2*) and have not yet been recognised as contributed equity in accordance with the requirements of Circular 99.

According to Resolution of Annual General Meeting of Shareholder No. 02/NQ/ĐHĐCĐ/ĐMX-2026 dated 27 February 2026 and Resolution of Extraordinary General Meeting of Shareholders dated 17 March 2026, shareholders of the Company approved the plan for the initial public offering of shares of the Company.

Accordingly, on 3 July 2026, the Company completed the issuance of 166,438,500 shares and received the amended 34th of Enterprise Registration Certificate issued by the Department of Finance of Ho Chi Minh City, approving for the increase in the share capital of the Company from VND 11,012,835,000,000 to VND 12,677,220,000,000 on 8 July 2026.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

As at 30 June 2026 and for the six-month period then ended

22. SHORT-TERM LOANS

	<i>Beginning balance</i>	<i>Drawdown</i>	<i>Repayment</i>	<i>Ending balance</i>
				VND
Loans from banks (Note 22.1)	23,429,114,317,650	48,603,448,251,488	(49,628,805,616,190)	22,403,756,952,948
<i>In which:</i>				
<i>Payable amount</i>				
<i>Short-term loans</i>	23,429,114,317,650			22,403,756,952,948

22.1 Short-term loans from banks

The Group entered into these unsecured short-term loans with floating interest rates to supplement its working capital requirements. Details of the loans are as follows:

	<i>Ending balance</i>		<i>Original amount</i>		<i>Maturity date</i>
<i>Banks</i>		VND			
Unsecured short-term bank loans:					
- In VND	19,677,797,997,860		96,919,334		from 1 July 2026 to 22 October 2026
- In USD	2,550,373,198,522		8,505,002		from 4 September 2026 to 9 December 2026
- In SGD	175,585,756,566				14 July 2026
TOTAL	22,403,756,952,948				

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

As at 30 June 2026 and for the six-month period then ended

23. OWNERS' EQUITY**23.1 Increase and (decrease) in owners' equity**

	Share capital	Undistributed earnings	Other capital	VND Total
Previous period (Unreviewed)				
Beginning balance	4,361,518,810,000	15,154,898,414,399	-	19,516,417,224,399
Net profit for the period	-	2,818,381,692,519	-	2,818,381,692,519
Dividend paid	-	(2,000,000,000,000)	-	(2,000,000,000,000)
Ending balance	<u>4,361,518,810,000</u>	<u>15,973,280,106,918</u>	<u>-</u>	<u>20,334,798,916,918</u>
Current period				
Beginning balance	11,012,835,000,000	5,714,405,436,127	1,073,331,174,380	17,800,571,610,507
Net profit for the period	-	4,876,182,809,810	-	4,876,182,809,810
Ending balance	<u>11,012,835,000,000</u>	<u>10,590,588,245,937</u>	<u>1,073,331,174,380</u>	<u>22,676,754,420,317</u>

23.2 Contributed charter capital

Shareholders	Ending balance		Beginning balance	
	Ordinary shares	%	Ordinary shares	%
Mobile World Investment Corporation	1,089,775,600	98.955	1,089,775,600	98.955
Individuals	11,507,900	1.045	11,507,900	1.045
TOTAL	<u>1,101,283,500</u>	<u>100.00</u>	<u>1,101,283,500</u>	<u>100.00</u>

The holders of the ordinary shares are entitled to receive dividends as and when declared by the Company. Each ordinary share with par value of VND 10,000 carries one vote per share without restriction.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

As at 30 June 2026 and for the six-month period then ended

23. OWNERS' EQUITY (continued)

23.3 Capital transactions with owners and distribution of dividends, profits

		VND
	Current period	Previous period (Unreviewed)
Contributed capital		
Beginning balance and ending balance	11,012,835,000,000	4,361,518,810,000

23.4 Dividends

		VND
	Current period	Previous period
Dividends declared and paid during the period	-	2,000,000,000,000
Dividends on ordinary shares	-	2,000,000,000,000
Dividends by cash	-	2,000,000,000,000
Dividends declared after the date of reporting period and not yet recognised as liability as at 30 June 2026	5,070,888,000,000	-
Dividends on ordinary shares	5,070,888,000,000	-

24. REVENUES

24.1 Revenues from sale of goods and rendering of services

		VND
	Current period	Previous period (Unreviewed)
Gross revenue	65,804,351,031,383	51,661,355,734,845
<i>In which:</i>		
Sale of goods	65,287,599,855,551	51,213,282,467,294
Rendering of services	516,751,175,832	448,073,267,551
Deductions	(524,772,053,113)	(422,147,079,903)
Sales returns	(524,772,053,113)	(422,147,079,903)
Net revenue	65,279,578,978,270	51,239,208,654,942
<i>In which:</i>		
Sale of goods	64,762,827,802,438	50,791,135,387,391
Rendering of services	516,751,175,832	448,073,267,551
<i>In which:</i>		
Sale to third parties	64,999,171,070,568	51,105,636,793,046
Sale to related parties (Note 32)	280,407,907,702	133,571,861,896

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

As at 30 June 2026 and for the six-month period then ended

24. REVENUES (continued)**24.2 Finance income**

	VND	
	<i>Current period</i>	<i>Previous period (Unreviewed)</i>
Interest income	1,003,582,135,893	804,248,439,755
Discount received from early payments	91,672,212,794	83,514,577,128
Foreign exchange gains	1,537,446,427	1,405,999,860
Others	220,777,153	4,676,514,504
TOTAL	1,097,012,572,267	893,845,531,247

25. COST OF GOODS SOLD AND SERVICES RENDERED

	VND	
	<i>Current period</i>	<i>Previous period (Unreviewed)</i>
Purchase cost and cost of services	52,132,176,366,580	42,155,575,905,536

26. FINANCE EXPENSES

	VND	
	<i>Current period</i>	<i>Previous period (Unreviewed)</i>
Interest expense	666,361,627,156	428,004,107,693
Foreign exchange losses	953,063,562	515,306
Others	2,156,742,514	1,745,102,143
TOTAL	669,471,433,232	429,749,725,142

27. SELLING EXPENSES

	VND	
	<i>Current period</i>	<i>Previous period (Unreviewed)</i>
External service expenses	3,250,204,591,867	2,571,841,256,658
Labour costs	1,473,188,042,045	1,304,520,214,858
Depreciation and amortisation	263,295,423,562	405,008,259,686
Other expenses	188,083,713,955	144,638,757,512
TOTAL	5,174,771,771,429	4,426,008,488,714

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

As at 30 June 2026 and for the six-month period then ended

28. GENERAL AND ADMINISTRATIVE EXPENSES

		VND
	<i>Current period</i>	<i>Previous period (Unreviewed)</i>
Labour costs	2,005,630,478,096	1,373,126,745,925
External service expenses	283,675,059,297	230,576,660,364
Depreciation and amortisation	79,550,846	66,933,821
Other expenses	52,684,396,993	3,270,533,074
TOTAL	<u>2,342,069,485,232</u>	<u>1,607,040,873,184</u>

29. OTHER INCOME AND EXPENSES

		VND
	<i>Current period</i>	<i>Previous period (Unreviewed)</i>
Other income	12,070,793,295	11,177,830,436
Gain from disposal of fixed assets	519,370,199	-
Others	11,551,423,096	11,177,830,436
Other expenses	<u>4,112,417,162</u>	<u>3,782,567,663</u>
NET OTHER PROFIT	<u>7,958,376,133</u>	<u>7,395,262,773</u>

30. TRADING AND OPERATING COSTS

		VND
	<i>Current period</i>	<i>Previous period (Unreviewed)</i>
Cost of goods sold and service rendered	52,132,176,366,580	42,155,575,905,536
Labour costs	3,478,818,520,141	2,677,646,960,783
External service expenses	3,533,879,651,164	2,802,417,917,022
Depreciation and amortisation (Notes 12 and 13)	263,374,974,408	405,075,193,507
Other expenses	240,768,110,948	147,909,290,586
TOTAL	<u>59,649,017,623,241</u>	<u>48,188,625,267,434</u>

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

As at 30 June 2026 and for the six-month period then ended

31. CORPORATE INCOME TAX

The statutory corporate income tax ("CIT") rate applicable to the Company and its subsidiary are 20% of taxable income.

The Group's tax returns are subject to examination by the tax authorities. As the application of tax laws and regulations is susceptible to varying interpretations, the amounts reported in the interim consolidated financial statements could be changed at a later date upon final determination by the tax authorities.

31.1 CIT expense

		VND
	<i>Current period</i>	<i>Previous period (Unreviewed)</i>
CIT expense	1,502,599,196,037	724,184,722,593
Adjustment for under accrual of tax from prior period	2,411,829,903	-
Current CIT expense	1,505,011,025,940	724,184,722,593
Deferred tax income	(287,471,524,468)	(6,240,553,652)
TOTAL	1,217,539,501,472	717,944,168,941

Reconciliation between CIT expense and the accounting profit before tax multiplied by CIT rate is presented below:

		VND
	<i>Current period</i>	<i>Previous period (Unreviewed)</i>
Accounting profit before tax	6,093,722,311,282	3,536,325,861,460
At CIT rate of 20%	1,218,744,462,256	707,265,172,292
<i>Adjustments:</i>		
Adjustment for under accrual of tax from prior period	2,411,829,903	-
Loss from subsidiaries	-	11,457,769,489
Profit from joint ventures	(5,532,288,217)	(2,850,281,015)
Non-deductible expenses	1,915,497,530	1,536,241,208
Non-taxable revenue	-	535,266,967
CIT expense	1,217,539,501,472	717,944,168,941

31.2 Current tax

The current CIT payable is based on taxable income for the current period. The taxable income of the Parent company and its subsidiary for the period differs from the profit as reported in the interim consolidated income statement because it excludes items of income or expense that are taxable or deductible in other periods and it further excludes items that are not taxable or deductible. The Company and its subsidiary's liability for current tax is calculated using tax rates that have been enacted by the balance sheet date.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

As at 30 June 2026 and for the six-month period then ended

31. CORPORATE INCOME TAX (continued)**31.3 Deferred tax**

The following are the deferred tax assets recognised by the Group, and the movements thereon, during the current and previous period:

	<i>Interim consolidated statement of financial position</i>		<i>Interim consolidated income statement</i>		VND
	<i>Ending balance</i>	<i>Beginning balance</i>	<i>Current period</i>	<i>Previous period (Unreviewed)</i>	
Salaries payables	290,516,452,805	159,407,972,816	138,874,581,814	-	
Provision for diminution in value of inventories	144,854,688,667	121,918,831,002	22,935,857,665	3,593,418,848	
Short-term unearned revenues	135,566,937,311	107,387,343,689	28,179,593,622	(100,709,932)	
Accrued expense	124,924,990,862	24,976,602,266	92,182,286,771	-	
Provision for warranty	21,349,711,276	17,899,612,226	3,450,099,050	1,577,148,837	
Provision for depreciation	2,156,143,410	2,156,143,410	-	1,172,681,612	
Unrealized profit eliminated on consolidation	1,877,574,768	-	1,877,574,768	-	
Foreign exchange differences	(39,895,616)	(11,426,394)	(28,469,222)	(1,985,713)	
Net deferred tax assets	<u>721,206,603,483</u>	<u>433,735,079,015</u>			
Net deferred expense tax benefit			<u>287,471,524,468</u>	<u>6,240,553,652</u>	

32. TRANSACTIONS WITH RELATED PARTIES

List of related parties that have a controlling relationship with the Group and other related parties of the Company during the period and as at 30 June 2026 is as follows:

<i>Related parties</i>	<i>Relationship</i>
Mobile World Investment Corporation	Parent company
Dien May Xanh Technician Joint Stock Company	Subsidiary from 31 December 2025
PT Era Blu Elektronik	Jointly controlled entity
Bach Hoa Xanh Technology and Investment JSC	Affiliate
Bach Hoa Xanh Trading Joint Stock Company	Affiliate
Tran Anh Digital World Joint Stock Company	Affiliate
The Gioi Di Dong Information Technology Limited Company	Affiliate

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

As at 30 June 2026 and for the six-month period then ended

32. TRANSACTIONS WITH RELATED PARTIES (tiếp theo)

List of related parties that have a controlling relationship with the Group and other related parties of the Company during the period and as at 30 June 2026 is as follows: (tiếp theo)

<i>Related parties</i>	<i>Relationship</i>
Avakids Trading Company Limited	Affiliate
An Khang Pharma Pharmacy Joint Stock Company	Affiliate
Thien Tam Trading One Member Company Limited	Affiliate
Thien Tam Investment One Member Company Limited	Affiliate
An Nhi Investment One Member Company Limited	Affiliate
Retail World Investment Consulting Company Limited	Joint key management personnel
Mobile World Home Charity Fund	Joint key management personnel
Zynstra Ltd in England	Joint key management personnel
Purple Wifi Ltd in England	Joint key management personnel
NEWT Natural Capital LLP in England	Joint key management personnel

In addition, the related parties of the Group also include members of the Board of Directors and the management as presented in the General Information of the Group.

Significant transactions of the Group with related parties for the six-month period ended 30 June 2026 and 30 June 2025 were as follows:

<i>Related parties</i>	<i>Transactions</i>	<i>Current period</i>	<i>Previous period</i> <i>(Unreviewed)</i>
			<i>VND</i>
Mobile World Investment Corporation	Dividend payment	-	1,998,891,941,040
PT Era Blu Elektronik	Capital contribution	122,390,357,255	104,772,187,500
The Gioi Di Dong Information Technology Limited Company	Services rendered	278,664,412,636	225,155,953,670
	Rendering of services	2,700,000,000	-
	Sale of goods	23,204,630	-
Bach Hoa Xanh Trading Joint Stock Company	Sales of goods	186,524,421,587	106,284,792,582
	Rendering of services	62,869,651,383	11,524,200,000
	Rental fee	9,557,621,945	7,061,887,200
	Purchase of fixed assets	1,407,407,411	706,146,341
	Disposal of fixed assets	-	3,673,892,431
	Purchase of goods	-	120,281,659
Avakids Trading Company Limited	Disposal of fixed assets	17,127,720,956	-
	Sales of goods	11,782,688,321	-
	Rendering of services	1,652,846,931	-
An Khang Pharma Pharmacy Joint Stock Company	Sale of goods	12,258,467,674	-
	Rendering of services	2,596,627,176	-
Tran Anh Digital World JSC	Rental fee	-	7,619,203,821
Mr Robert Alan Willett	Consultant fee	625,000,000	-
Dien May Xanh Technician Joint Stock Company	Service rendered	-	869,577,193,421
	Purchase of goods	-	277,207,840,351
	Sale of goods	-	15,762,869,314
	Sales of fixed assets	-	1,050,388,324

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

As at 30 June 2026 and for the six-month period then ended

32. TRANSACTIONS WITH RELATED PARTIES (continued)

Outstanding balances at 30 June 2026 are unsecured, interest-free and expected to be settled in cash. For the six-month period ended 30 June 2026, the Group has not made any provision for doubtful debts relating to amounts owed by related parties (31 December 2025: 0). This assessment is undertaken each reporting period through the examination of the financial position of the related party and the market in which the related party operates.

Amounts due from and due to its related parties at the end of the reporting period were as follows:

		VND	
<i>Related parties</i>	<i>Transactions</i>	<i>Ending balance</i>	<i>Beginning balance</i>
Short-term trade receivables			
Bach Hoa Xanh Trading Joint Stock Company	Sale of goods	27,684,359,986	16,314,359,885
	Rendering of services	3,686,978,811	9,926,884,800
Avakids Trading Company Limited	Sale of goods	22,134,973,884	130,837,206,774
An Khang Pharma Pharmacy Joint Stock Company	Sale of goods	2,288,920,785	2,115,803,639
	Rendering of services	978,690,936	1,982,128,055
The Gioi Di Dong Information Technology Limited Company	Rendering of services	486,000,000	-
		57,259,924,402	161,176,383,153
Other short-term receivables			
The Gioi Di Dong Information Technology Limited Company	Payment on behalf	6,339,484,748	7,573,719,423
Avakids Trading Company Limited	Payment on behalf	2,465,980,695	-
Bach Hoa Xanh Trading Joint Stock Company	Payment on behalf	474,204,936	428,418,548
	Sales of tools	-	6,912,000,817
	Rental	-	2,074,355,898
Mobile World Investment Corporation	Payment on behalf	345,359,462	-
	Dividends advance	-	20,634,327,611
An Khang Pharma Pharmacy Joint Stock Company	Payment on behalf	46,306,148	39,760,669
Thien Tam Trading One Member Company Limited	Divestment in a subsidiary	-	2,940,100,000
		9,671,335,989	40,602,682,966

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

As at 30 June 2026 and for the six-month period then ended

32. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due from and due to its related parties at the end of the reporting period were as follows:

		VND	
<i>Related parties</i>	<i>Transactions</i>	<i>Ending balance</i>	<i>Beginning balance</i>
Short-term trade payables			
The Gioi Di Dong Information Technology Limited Company	Service rendered	66,488,121,037	61,798,323,713
Bach Hoa Xanh Trading Joint Stock Company	Purchase of goods	5,164,088,000	5,108,951,222
	Purchase of fixed assets	1,520,000,000	-
	Service rendered	1,424,985,740	-
Avakids Trading Company Limited	Rendering of services	4,020,477,971	-
	Purchase of goods	2,731,683,899	1,842,335
An Khang Pharma Pharmacy Joint Stock Company	Purchase of goods	1,228,561,127	1,412,060,256
	Services rendered	990,000,000	-
		83,567,917,774	68,321,177,526
Other short-term payables			
An Khang Pharma Pharmacy Joint Stock Company	Receipt on behalf	9,060,174,554	1,840,887,467
	Purchase of tools and equipments	-	13,302,000
Avakids Trading Company Limited	Receipt on behalf	417,583,694	3,586,085,196
Bach Hoa Xanh Trading Joint Stock Company	Receipt on behalf	61,453,787	4,144,811
		9,539,212,035	5,444,419,474

Remuneration to members of the Board of Directors and management:

		VND	
<i>Individuals</i>	<i>Position</i>	<i>Remuneration</i>	
		<i>Current period</i>	<i>Previous period (Unreviewed)</i>
Mr Doan Van Hieu Em	Member of BOD and General Director	4,130,028,143	-
Mr Vu Dang Linh	Vice Chairman of BOD	-	867,939,000
Ms Vo Thi Phuong Thao	Chief accountant	444,460,000	427,597,755
TOTAL		4,574,488,143	1,295,536,755

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

As at 30 June 2026 and for the six-month period then ended

33. EARNINGS PER SHARE

The Group used the following information to calculate basic earnings per share and diluted earnings per share:

	<i>Current period</i>	<i>Previous period (Unreviewed)</i>
Profit attributable to ordinary shareholders of the Company (VND)	4,876,182,809,810	2,818,381,692,519
Weighted average number of ordinary shares outstanding	<u>1,101,283,500</u>	<u>1,090,379,702</u>
Basic and diluted earnings per share (VND/share)	4,428	2,585

There were no transactions involving ordinary shares or potential ordinary shares occurring from the end of the reporting period to the date of completion of these interim consolidated financial statements.

34. SEGMENT INFORMATION***Business segment***

The Group identifies business segments as its primary reporting segments because the Group's risks and returns are affected predominantly by differences in the products and services it provides. Business segments are organised and managed separately according to the nature of the products and services provided by the Group. Each business segment represents a strategic business unit that offers different products and services and serves different markets:

- ▶ Consumer electronics and home appliances segment, comprising the trading of mobile phones, electronic devices, home appliances, computers, accessories, watches, eyewear and other electronic equipment, and the provision of installation, repair, maintenance and after-sales services.
- ▶ Service segment, comprising the provision of installation, repair and maintenance services.
- ▶ Pharmaceuticals and healthcare segment, comprising the trading of pharmaceuticals, vitamins and dietary supplements, cosmetics, personal healthcare equipment and other merchandise.

Information regarding revenue, profit or loss and certain assets and liabilities of the Group's business segments is presented below:

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

As at 30 June 2026 and for the six-month period then ended

34. SEGMENT INFORMATION (continued)

Business segment:

	Electronics and household appliances	Services	Elimination	Total
				VND
For the six-month period ended 30 June 2026				
<i>Revenue</i>				
External sales	65,084,034,549,026	195,544,429,244	-	65,279,578,978,270
Inter-segment sales	16,001,067,767	1,696,774,715,590	(1,712,775,783,357)	-
Total revenue	65,100,035,616,793	1,892,319,144,834	(1,712,775,783,357)	65,279,578,978,270
Segment gross profit	12,839,720,703,108	307,681,908,582	-	13,147,402,611,690
Unallocated expenses	(7,464,302,542,154)	(367,541,461,291)	315,002,746,784	(7,516,841,256,661)
Profit before tax, finance income and finance costs				5,630,561,355,029
Finance income				1,097,012,572,267
Finance expense				(669,471,433,232)
Share of profit of joint venture				27,661,441,085
Other income				7,958,376,133
Accounting profit before tax				6,093,722,311,282
Current corporate income tax expense				(1,505,011,025,940)
Deferred corporate income tax expense				287,471,524,468
Profit after corporate income tax for the period				4,876,182,809,810
As at 30 June 2026				
<i>Assets and liabilities</i>				
Segment assets	74,910,065,301,297	968,705,471,133	-	75,878,770,772,430
Unallocated assets				7,416,065,384
Total assets				75,886,186,837,814
Segment liabilities	52,340,520,772,756	868,911,644,741	-	53,209,432,417,497
Total liabilities				53,209,432,417,497

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

As at 30 June 2026 and for the six-month period then ended

34. SEGMENT INFORMATION (continued)

Business segment: (continued)

	Electronics and household appliances	Medicines and cosmetics	Elimination	Total
				VND
For the six-month period ended 30 June 2025 (Unreviewed)				
<i>Revenue</i>				
External sales	50,224,854,351,499	1,014,354,303,443	-	51,239,208,654,942
Inter-segment sales	6,940,269,488	-	(6,940,269,488)	-
Total revenue	50,231,794,620,987	1,014,354,303,443	(6,940,269,488)	51,239,208,654,942
Segment gross profit	8,873,820,586,261	209,812,163,145	-	9,083,632,749,406
Unallocated expenses	(5,750,205,515,858)	(282,843,846,040)	-	(6,033,049,361,898)
Profit before tax, finance income and finance costs				3,050,583,387,508
Finance income				893,845,531,247
Finance expense				(429,749,725,142)
Share of profit of joint venture				14,251,405,074
Other income				7,395,262,773
Accounting profit before tax				3,536,325,861,460
Current corporate income tax expense				(724,184,722,593)
Deferred corporate income tax expense				6,240,553,652
Profit after corporate income tax for the period				2,818,381,692,519
As at 31 December 2025				
<i>Assets and liabilities</i>				
Segment assets	56,936,483,242,111	-	-	56,936,483,242,111
Unallocated assets				(20,245,375,701)
Total assets				56,916,237,866,410
Segment liabilities	39,115,666,255,903	-	-	39,115,666,255,903
Total liabilities				39,115,666,255,903

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

As at 30 June 2026 and for the six-month period then ended

35. OPERATING LEASE COMMITMENT

The Group leases its office premises, stores and distribution centres under operating lease agreements. The minimum lease commitments as at the end of the reporting period under the operating lease agreements are as follows:

	<i>Ending balance</i>	<i>VND Beginning balance</i>
Less than 1 year	2,210,209,244,503	2,201,331,693,933
From 1 to 5 years	6,087,871,415,017	6,105,470,247,741
More than 5 years	1,763,355,405,517	2,003,210,147,036
TOTAL	10,061,436,065,037	10,310,012,088,710

36. CLASSIFY THE DATA IN ACCORDANCE WITH THE GUIDANCE PROVIDED IN CIRCULAR 99 AND CIRCULAR 43

Certain corresponding figures in the consolidated financial statements have been reclassified to conform with the presentation requirements under Circular 99 and Circular 43 due to first time adoption (Notes 3.1) for the current period's interim consolidated financial statements. The details are as follows:

	<i>Beginning balance (as previously presented)</i>	<i>Restated</i>	<i>VND Beginning balance (as restated)</i>
INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION			
Held-to-maturity investments	20,414,244,731,666	4,832,270,392,374	25,246,515,124,040
Short-term loan receivables	4,180,000,000,000	(4,180,000,000,000)	-
Other short-term receivables	1,649,972,498,017	(652,270,392,374)	997,702,105,643
Short-term unearned revenues	536,936,718,444	(388,888,690,104)	148,048,028,340
Long-term unearned revenues	-	388,888,690,104	388,888,690,104

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

As at 30 June 2026 and for the six-month period then ended

37. EVENTS AFTER THE REPORTING PERIOD

As presented at Note 21, on 3 July 2026, the Company completed the issuance of 166,438,500 shares and received the amended 34th of Enterprise Registration Certificate issued by the Department of Finance of Ho Chi Minh City, approving for the increase in the share capital of the Company from VND 11,012,835,000,000 to VND 12,677,220,000,000 on 8 July 2026.

In accordance with the Resolution of Board of Directors No.19/NQ/HDQT/DMX-2026 dated 3 August 2026, the Company approved the distribution of cash dividends to existing shareholders at a rate of 40%, equivalent to VND 4,000 per share. The amount payable has not been accrued in these interim separate financial statements. Up to 27 August 2026, cash dividends of VND 5,070,888,000,000 have been paid to shareholders.

Except events above, there is no matter or circumstance that has arisen since the balance sheet date that requires adjustment or disclosure in the interim consolidated financial statements of the Group.

Approved, 27 August 2026

**PREPARER CUM
CHIEF ACCOUNTANT**

Vo Thi Phuong Thao

LEGAL REPRESENTATIVE

Doan Van Hieu Em



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